

Delaware/Nevada / Florida Corporations Comparison Chart

Characteristics	Delaware	Nevada	Florida
Corporate Names Ending	Association, Company, Corporation, Club, Foundation, Incorporated, Institute, Society, Union, Syndicate, Limited, Co., Corp., Inc., Ltd. or like words or abbrev. in other languages. Cannot use Trust without approval of Bank Commissioner	Corporation, Corp., Incorporated, Inc., Limited, LTD, Company, Co.	Corporation, Incorporated, Company or an Abbreviation of the Above
Minimum Directors?	One	One	One
Must be Resident?	No	No	No
Directors Age?	None	18 or Older	18 or Older
Directors in Articles?	Not Required	Required to be listed	Not Required
Officers Listed in Articles?	Officers not required to be listed	Officers not required to be listed	Officers not required to be listed
Stock Data	Increase in shares or par value does increase initial filing fee	Increase in shares may increase initial filing fee	Increase in shares or par value does not increase initial filing fee
Corp Records	AT MAIN OFFICE – STOCK LEDGER AND BASIC CORPORATE RECORDS	AT MAIN OFFICE – MUST KEEP – CERTIFIED ARTICLES OF INC AND AMENDMENTS. – CERTIFIED BYLAWS AND AMENDMENTS, STOCK LEDGER OR STATEMENT OF ITS LOCATION	NO LOCATION REQUIREMENT
State Filing Fees	\$74	\$75 + \$20 IF CERTIFIED PLUS \$125 FOR INITIAL ANNUAL LIST (SEE BELOW)-(MUST BE DONE WITHIN 60 DAYS OF APPROVED CORP.)	\$80
Annual Statements	\$20 ANNUAL STATEMENT FEE PLUS FRANCHISE TAX BY MARCH 1	\$125 FEE- ANNUAL LIST OF OFFICERS, DIRECTORS WITHIN 60 DAYS OF FILING	\$150 FEE – Uniform Business Report – DUE EACH JAN.1
Franchise Tax Rate	-1 TO 3000 SHARES = \$30 - 3-5,0000 SHARES = \$50 - 5-10,000 SHARES = \$90 - 10,000 \$90 +	NONE	FIRST \$5,000 OF NET INCOME IS EXEMPT 5.5% OVER THAT LEVEL

This document has been prepared as service to the clients. We recommend that you seek professional advise prior to initiating action on specific issues.

	\$50 FOR EACH ADD'L 10,000		
Income Tax	NONE UNLESS COMPANY LOCATED IN DE	NONE	NO – ALSO NO PERSONAL INCOME TAX
License Required	SOME BUSINESSES – CHECK WITH STATE	SOME BUSINESSES – CHECK WITH STATE	SOME BUSINESSES – CHECK WITH STATE
IRS Sharing Agreement	YES	NO IRS SHARING AGREEMENT	YES
Shareholders on Public Record	NO	NO	NO
Other	-NO MINIMUM CAPITAL -SPECIAL COURT SYSTEM -GOOD FAITH DIRECTOR PROTECTION "FRIENDLY STATE"	-MAY SELL STOCK OR ISSUE AND VALUE SHARES FOR CAPITAL ITEMS -GOOD FAITH DIRECTOR PROTECTION "FRIENDLY STATE"	-No minimum capital